BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Custer School District 16-1

2. Designation of issue: Limited Tax General Obligation Capital Outlay Certificates, Series 2004B

3. Date of issue: April 15, 2004

4. Purpose of issue: Capital improvements to school facilities

5. Type of bond: Capital Outlay Certificate

6. Principal amount and denomination of bond: $6,100,000; $5,000

7. Paying dates of principal and interest:
Principal: January 1, 2007 through 2024.
Interest: January 1 and July 1, commencing January 1, 2005

over

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8. Amortization schedule:

Year	Amount	Rate
2007	$275,000	2.75%
2008	280,000	3.00
2009	290,000	3.00
2010	295,000	3.25
2011	305,000	3.30
2012	310,000	3.50
2013	325,000	3.65
2014	335,000	3.80
2015	460,000	3.95
2016	475,000	4.05
2017	495,000	4.15
2018	515,000	4.15
2019	540,000	4.25
2020	560,000	4.30
2021	360,000	4.40
2022	90,000*	4.70
2023	95,000*	4.70
2024	95,000	4.70

*Mandatory sinking fund payments.

9. Interest rate or rates, including total aggregate interest cost:

Interest Rates: See No. 8
Total Aggregate Interest Cost: $2,726,781.83

This is to certify that the above information pertaining to Custer School District 16-1 is true and correct on this 27th day of April, 2004.

By: Leanne A. Foss
Its: Business Manager